

End-to-End Procure-to-Pay Efficiency

How Much Inefficiency is Hiding in your P2P Processes

In today's reimbursement-squeezed hospital environment, efficient and expedient solutions to solve your procure to pay issues are crucial. Invoice match exceptions and order errors are a barometer of your procure to pay (P2P) efficiency. Poor data quality, inefficient processes, and incorrect system setup plague many healthcare organizations and account for much of the exceptions and waste. A single invoice match exception is costing your organization between \$15-35 dollars.

Automation Can Improve Efficiency and Drive Savings

Procurement and accounts payable activities are inextricably linked. Becoming efficient in both types of activities should result in clear benefits to the entire procure-to-pay process, from the procurement function to accounts payable. APQC has identified business drivers of an integrated procure-to-pay process that lead to improvements and business results. One of these drivers is the automation of procure-to-pay activities. Organizations that do not take steps to automate transactional processes simply cannot match the speed, efficiency, and effectiveness of those that do.

Automation's primary influence is on the efficiency of procurement staff. The adoption of automated purchase order processing allows procurement staff to be more efficient and productive. This, in turn, can reduce staffing costs associated with purchase order processing. It can also allow the organization to shift employees from the most basic task of processing purchase orders to more value-added activities within the procurement function.

Benefits of P2P Automation

Automated P2P will present a series of opportunities that procurement and finance can jointly pursue to the benefit of the entire enterprise.

- Faster cycle times
- Shorter PO processing times
- Increased FTE productivity
- Reduced exceptions
- Shorter supplier lead times
- Greater visibility to spend
- Better identification of sourcing opportunities
- Improved contract compliance
- Optimization of working capital

“ Through process automation and technology improvements you can build the supply chain of the future, one that will be leaner, more efficient and able to withstand the challenges ahead.

Improve Efficiency through Automation

Gain control of your procure-to-pay (P2P) process automation using ROI pre-built automation tools. Built using the Infor Process Automation tools, these process flows allow you to plan and automate your purchases, proactively communicate with your suppliers, manage the volume of purchase orders, increase inventory availability, all while improving your cash flow.



Requester Self-Service

Expedite the request and approval processes related to adding and removing requesters to Infor. Eliminate manual forms and lengthy cross-department setups and approvals. This automation features a custom Infor form that uses Infor Process Automation to build and maintain the Infor requester record, route approvals, assign security, and setup the user for punch-out and mobile supply chain, when in use.



GPO and Distributor Automation

Synchronize GPO and Distributor provided price files with Infor vendor agreements. Ensure fewer cost exceptions and automate price updates, item additions, and item holds. Improve proper loading of agreements and tiers. Manage price changes tolerances with alerts. Increase staff efficiency by automating 40-80% of vendor agreement maintenance.



Vendor Merge

Easily merge vendors. This automation features a custom Infor form to automate the consolidation of two vendors under a single vendor number. Performs the tasks necessary to move the vendor-associated data within the Purchase Order and Inventory Control modules. Through a report-only option, the user has the ability to see the impact of the change to the vendor data before executing. Flexibility to select automation parameters that allow a complete vendor merge scenario or ability to spin-off of one or more business units into a separate entity.



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